

Are you under pressure with Finances?

If you are struggling with the financial demands of every day living and running a business, NFRN Assist can help by offering confidential support, direction and solutions to financial worries.

If you can tick any of these questions, please take the first step and talk to someone, in confidence, at NFRN Assist.

- Are you banking less than you were 6-12 months ago?
- Is your cash flow low but your suppliers need to be paid?
- Have direct debits been refused more than once?
- Are you drawing more money out of the business than it can sustain?
- Do you need to buy stock but have no cash flow?
- Are you concerned about the level of shrinkage or wastage within the business?
- Are you struggling to pay your PAYE employer contributions or VAT obligations?
- Have you had a Tax or VAT investigation?
- Do you have a contingency plan for your business?
- Are you feeling stressed and worried about the financial burden your business is having on you and your family?
- Do you feel no-one understands your situation?
- Do you need some direction on how to overcome financial concerns?
- Do you believe there are financial problems within your business but you are not ready to analyse what the main issues are yet?
- Do you know what the problem is but you are not ready to fix it?
- When carrying out till checks, do you sometimes find discrepancies against goods purchased?
- If you have noticed a drop in customer footfall, do you know why?
- Are you unable to offer special deals to attract customers away from your competitors?
- Are you unable to fill the cigarette gantry?
- Are you unable to put money into savings to help when the business is quieter?
- Do you need capital to develop, refresh or refit your business but struggling to get a loan?

The sooner you address the problem, the easier it can be to solve.

It is important to speak to us as soon as you know there is a problem. Leaving it too late can have an adverse effect on you, your private life and your business.

Case Study

This member contacted us as he was struggling to make ends meet. He had personal and business debt of £37,582. We identified the areas where he was having problems and managed to get his monthly repayments reduced to £325. This allowed him to live more reasonably and continue trading with his business. He is now much happier because he can focus on living with payments that he can afford.

BEFORE SPEAKING WITH US		AFTER SPEAKING WITH US	
Personal debt	£22,423	Debt repaid	£19,500
Business debt	£15,159	Debt legally written off	£18,802
Total debts	£37,582		
Monthly repayments	£1,248	Monthly repayments	£325

This is a perfect example of how we can help you remain in a profitable business by:

- Ensuring that your business plan is in keeping with your finances.
- Talking through any financial worries you currently have about your business.
- Discussing any income and expenditure problems that are affecting your business.

Our primary aim is to help you continue trading and sort out your financial pressures. We do this by understanding what is important to you and finding a solution that suits your needs. You might just need something as simple as free advice.

To find out how we can help your business or to receive confidential support, please contact NFRN Assist on 0800 043 0215 or (01) 247 9181 (Ireland). Alternatively you can email us at nfrnassist@nfrn.org.uk

Open Mon -Thurs 8am – 8pm, Fri 8am – 7pm, Sat 10am – 8pm